

Activity *Report* 2025





We are still
the same

The André and Lucia Maggi Foundation
is now

AMAGGI 
FUNDACÃO

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About this Report

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This **Activity Report** presents the performance of actions carried out and supported by the **André and Lucia Maggi Foundation (FALM)** in the states of Amazonas, Mato Grosso, and Rondônia, from **01 January to 31 December 2025**, as well as the respective accounting and financial statements for the fiscal year.

The report is prepared annually based on the GRI 2021 Standards, using the content considered most relevant to the Foundation's activities. The information presented was gathered by the Foundation's team from internal and operational records and validated by the Board of Directors. The accounting and financial statements were verified by an independent auditor, as indicated in this publication.

In 2025, the Foundation began the process of changing its name, adopting, since March 2026, the name **AMAGGI Foundation**. The projects and results presented in this report were executed under the name André and Lucia Maggi Foundation, which is maintained throughout the document to ensure the historical consistency of the information.

By making this information public, the Foundation reaffirms its commitment to transparency, institutional accountability, and the continuous improvement of its practices.

Any questions, criticisms, or suggestions regarding this publication are welcome and can be sent to fundacao@fundacaoamaggi.org.br.

Enjoy!

Message from the *Parent Company*

GRI 2-22

In 2025, the Foundation continued working to ensure that AMAGGI could continue growing without losing focus on who really matters: the people in localities where we operate. In line with our values and sustainable development goals, we continued supporting organizations that create positive and planned change connected to the reality of each place.

Throughout the year, we continued the Foundation's strategy, forged new partnerships, and improved support for family farming, new businesses in the region, training programs, and the strengthening of social organizations.

Our history shows that when we invest resources in the projects that are truly connected to what people need, the results are better for everyone: for the communities as well as for the company.

The Foundation's internal organization and governance served as the basis for all of its work. The work of the Board of Trustees, the Fiscal Council, and the Board of Directors ensures that financial resources are used correctly and that actions are not interrupted mid-way.

Following the revisions that pointed us towards improvements, we are announcing the change of the organization's name in 2026, which will now be called the AMAGGI Foundation. More than just a name change, this decision summarizes the importance of an increasingly close alignment between the company and its social investment strategy.

The 2025 results demonstrate that solutions are much more effective when developed collaboratively, and the Foundation has played a key role in fostering this co-creation. The data proves that we are on the right track by combining social projects with economic growth, creating bonds and impacts that last a long time.

I thank the entire team, the advisors, and our partners for their dedication and seriousness. We remain confident that making the right choices, working together, and always listening to people will continue to deliver positive results and strengthen development that is truly sustainable.

Judiney Carvalho de Souza

CEO at AMAGGI

Message from the *President (2025)*

GRI 2-22

We are an institution that combines the care and values of the Maggi Family, combined with the strength and trajectory of a company that, for almost 50 years, has contributed to the development of agriculture in Brazil. This encounter between purpose and the legacy of our founders underpins AMAGGI's and the Foundation's actions over time.

In 2025, we advanced in strengthening actions aimed at income generation, expanding productive opportunities, and qualifying people and organizations, with highlight socio-productive inclusion and the expansion of the participation of family agriculture in safer, fairer, and more predictable markets.

We invest in strengthening the supported social organizations and in the articulation between different actors, with responsibility and coherence between intention, strategy, and practice. These are advances that reflect a consistent performance, guided by strategy and built collectively over almost 30 years.

In this journey, we have grown alongside people, organizations, social movements, and collectives that have shared knowledge, joined efforts, and celebrated achievements. With each page of this story, we get closer to the purpose of contributing to local

and human development in the territories where AMAGGI is present, and we reaffirm, with conviction, who we are and where we want to go.

It is with this spirit that, in 2026, as this report is published, we announce a new chapter: the André and Lucia Maggi Foundation will now be called AMAGGI Foundation. This is the natural evolution of a journey that honors our history and, with our name as a compass, guides us toward the future.

I thank all the people who have been with us from the beginning. Each experience and bond built remains an essential part of who we are and of the responsible and consistent manner in which we operate.

The journey we have taken so far prepares us for the next cycles, which will continue to be conducted with the same principles and the same commitment. After all, **as 'Dona Lucia Maggi' often says, "from here, we only move forward!"**

Belisa Souza Maggi

President at the André and Lucia Maggi Foundation
from 2014 to 2025



A New Chapter

GRI 2-22

The AMAGGI Foundation represents the continuity that honors the legacy from which it was born and reaffirms its commitment to responsible actions attentive to local realities, strengthening relationships and building, together with the communities and territories where it operates, viable paths toward sustainable development. The name change reinforces the alignment that has always been present in our work and that strategically guides it, without altering the mission, values, principles and commitments assumed throughout this history.

Each region where AMAGGI operates has its own cultural, social, and economic characteristics. For this reason, we conduct our activities with socio-environmental responsibility and respect for local communities. Through the Foundation, we carry out initiatives such as the mapping and management of local impacts, promote job and income generation, dissemination of knowledge and strengthening of territorial development.

With this commitment, we affirm that **the entire trajectory built under the name André and Lucia Maggi Foundation remains alive and honored in this transition**. For almost 30 years, we have established relationships with communities, partners, civil

society organizations, social movements and collectives, family farmers, entrepreneurs, advisors, and teams that have helped shape the way we operate across the territories.

The AMAGGI Foundation continues to be a strategic instrument of the company's Private Social Investment Policy, conducting programs and projects aligned with the UN Sustainable Development Goals (SDGs), the [Global Sustainability Positioning, and AMAGGI's ESG goals](#). All resources remain allocated in the annual budget, according to the executive team's technical planning and approval of the Board of Trustees, ensuring governance, transparency, and accountability in the application of investments.

We are noting the name change in this report because we believe that transparency is also expressed in how we communicate our institutional actions, and the actions presented here support the present and project the future of the Foundation.

The essence of our work remains the same. **We continue to believe that the territory holds the answers and the paths to its own strengthening**. Our role remains to listen, support, connect with, and strengthen local capacities, walking alongside communities.

Juliana de Lavor Lopes

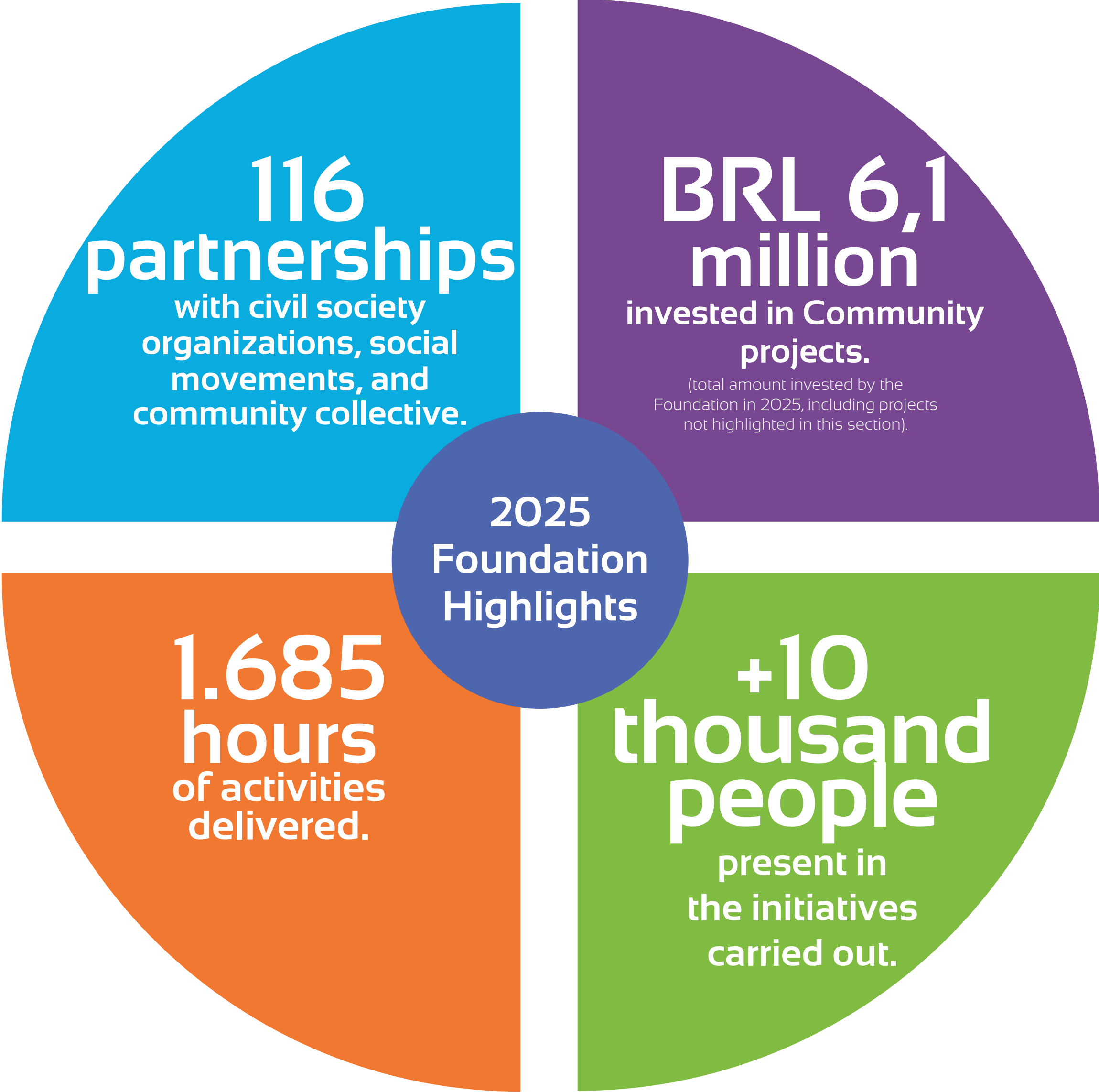
ESG and Communications Director at AMAGGI
and President at the AMAGGI Foundation from 2026



Overview

In 2025, our actions were carried out in the 3 priority states, Amazonas, Mato Grosso, and Rondônia, contributing to the strengthening of civil society organizations, social movements, and community collectives, as well as to income generation and access to rights.

The following data summarize the main results of the Foundation's activities during the reporting period, highlighting the reach of its projects, the resources mobilized, and the audiences involved. These indicators support the monitoring of the institutional strategy, reinforcing our commitment to transparency in accountability.



Cultivating the Future

Family Agriculture

23 associations and cooperatives supported by the project

260 family agriculture households impacted

9 family agriculture organizations supplied **50,2** tons of produce to AMAGGI cafeterias

BRL 610,4 thousand

in products commercialized by family agriculture organizations for AMAGGI cafeterias

Participatory Rapid Diagnosis

14 Participatory Rapid Diagnosis (PRD) conducted

9 cooperatives and associations financially supported

BRL 488 thousand

allocated to institutions in the states of Amazonas and Mato Grosso.

Velha Serpa Cultural Center (VSCC)

291 activities carried out

11 thousand people present



Between the Threads Project

37 **women** included in income-generation initiatives and with increased income opportunities

887 **corporate gifts** produced

BRL 42 thousand generated through sales

1.926 AMAGGI uniforms repurposed

Creative Economy Trade Fairs

37 **entrepreneurs** participated

BRL 82,8 thousand generated

+6 thousand **visitors** attended the editions held in Itacoatiara (AM) and Campo Novo do Parecis (MT)



Institutional Capacity Development

32 **social initiatives** supported across Mato Grosso, Rondônia and Amazonas

216 **hours** of remote training activities delivered

BRL 695 thousand allocated to implementing **Institutional Development Plans (IDPs)**

Institutional Profile

Together with the territories where we operate, we build pathways for development through dialogue and partnership. Together with the territories where we operate, we build pathways for development through dialogue and partnership.



Who we are, Our Journey, and *Our Commitments*

GRI 2-1 | 2-6

We are a non-profit social organization responsible for managing AMAGGI's Private Social Investment (PSI). Established in 1997, we began our journey as the André Maggi Foundation, and to this day we continue with the mission of contributing to local and human development in the territories where our parent company is present.

Over nearly 3 decades, we have evolved from one-off philanthropic initiatives, such as contributing to the construction of a hospital in Sapezal (MT), to a strategic approach, guided by planning, governance, and medium and long-term goals. Starting in 2004, we expanded our scope of action with the execution and support of social and cultural projects, and since 2007, we have expanded our impact to the areas of education, environment, income generation, and social assistance, through selecting and supporting projects via public calls for proposals.

In 2013, we conducted our first strategic review and changed our name to the André and Lucia Maggi Foundation, in honor of Lucia Maggi, an essential figure in both our history and that of AMAGGI. In 2018, a new review consolidated the guide-

lines, management practices, and long-term alignment of our social work.

Como desdobramento natural dessa trajetória, [in 2026, the organization will now be called AMAGGI Foundation](#), reflecting the institutional maturity built throughout its history and consolidating a strategic alignment with its parent company, without, however, altering our mission, principles, and commitment to the territories where we operate.

We are recognized for our contribution to strengthening and advising civil society organizations, social movements, and collectives, and for promoting initiatives aimed at socio-productive inclusion, qualification and employability, entrepreneurship, and defense and guarantee of rights. Headquartered in Cuiabá (MT) and with branches in Rondonópolis (MT) and Itacoatiara (AM), we have a presence in the regions where AMAGGI operates through the mobilization of resources from the parent company and articulating

with civil society organizations, institutional partners, and service providers.

The Foundation’s value chain involves the strategic definition of Private Social Investment priorities, the execution, selection, and monitoring of projects, strengthening supported organizations, and generating impact in the territories, always aligned with AMAGGI’s institutional commitments.

We believe that local development requires more than isolated efforts; it requires partnerships, planning, and responsible governance. Therefore, we continue to work alongside the territories, strengthening capacities and contributing to the construction of sustainable long-term opportunities.

The Parent Company’s Profile

AMAGGI, the Foundation’s parent company, was established in 1977 and is today the largest Brazilian grain and fiber company. Its integrated operations throughout the agribusiness chain have consolidated it, over almost five decades, as a national and international benchmark in the Agro, Logistics and Operations, Commodities, and Energy sectors. Headquartered in Cuiabá (MT), the Company has a presence in all regions of Brazil, operating in the agricultural production of grains, fibers, and seeds, origination, processing and commercialization of grains and inputs, as well as river and road transport of grains, port operations, and the

generation and commercialization of renewable electricity. Internationally, the company has units and offices in Argentina, China, the Netherlands, Norway, Switzerland, Singapore, and Panama.



Mission, Vision and Values

Mission

Contribute to local and human development.

Vision

Transform peoples and communities for sustainable development.

Values

- **Integrity:**
To be ethical, fair, and consistent with what it thinks, says, and does.
- **Humility:**
Respect all peoples and their diversity of ideas and opinions.
- **Pioneering:**
Value creative, innovative, participative, bold, talented, and enthusiastic people who make a difference.
- **Environmental Awareness:**
Promote culture and social and environmental education.
- **Participative Management:**
Encourage stakeholder participation and engagement in the Foundation's projects.
- **Respect for Stakeholders:**
Cultivate good relations with dialogue and transparency.
- **Simplicity:**
Focus on the essential, with objectivity, aiming to achieve significant results.
- **Commitment:**
"Fly the flag", be passionate and proud of the Foundation's work and strive for its success.

Areas of Operation

GRI 2-1

Our headquarters are in Cuiabá (MT). Based on diagnostics and socioeconomic data surveys, we, together with our parent company, a territorial prioritization matrix that guides our Growing with Local Program.

In 2025, our actions reached 29 municipalities, with in-person and remote activities.

Mato Grosso

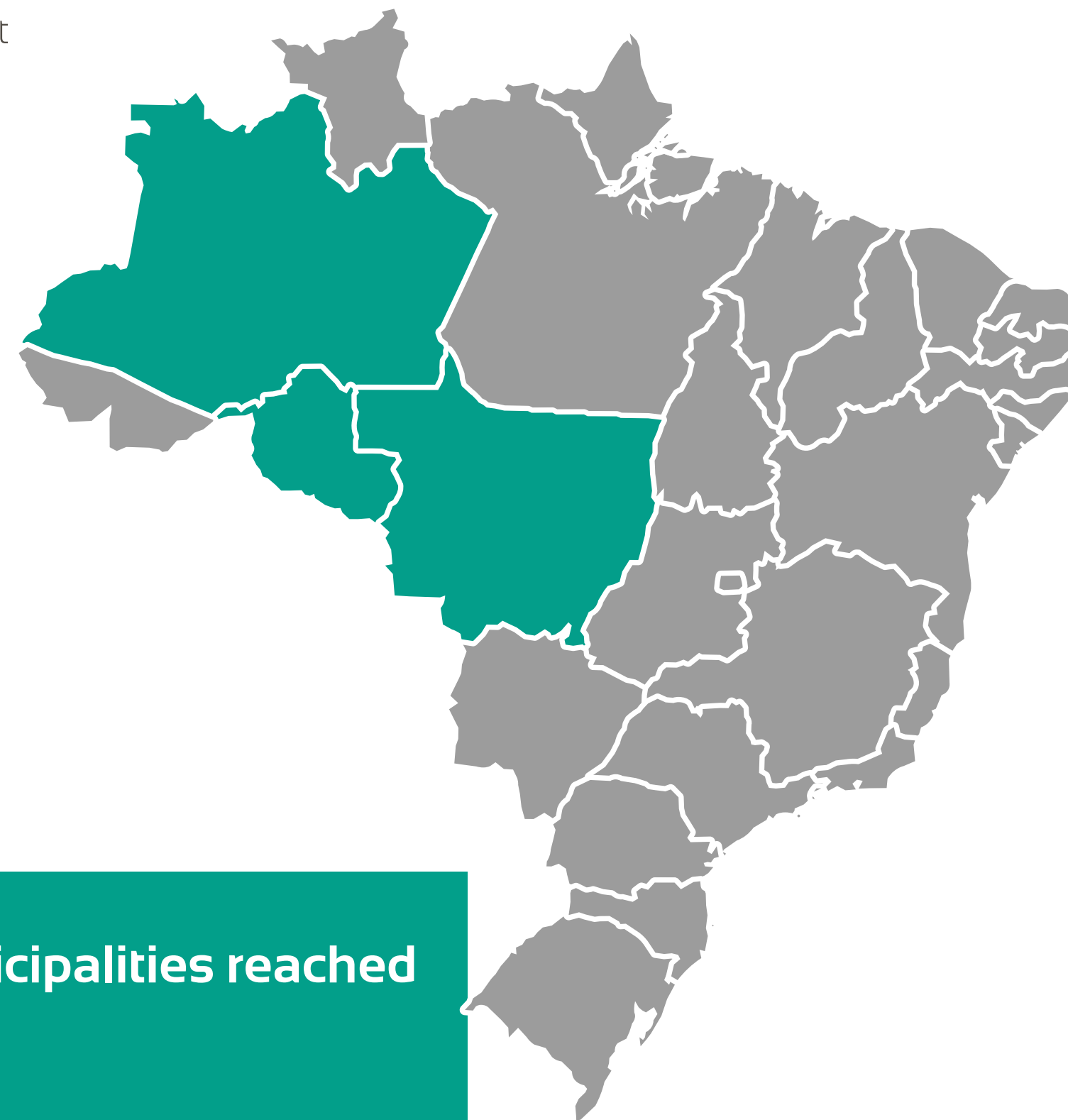
1. Araputanga
2. Cáceres
3. Campo Novo do Parecis
4. Campo Verde
5. Chapada dos Guimarães
6. Cuiabá
7. Denise
8. Diamantino
9. Lucas do Rio Verde
10. Nobres
11. Nossa Senhora do Livramento
12. Nova Olímpia
13. Pedra Preta
14. Poconé
15. Primavera do Leste
16. Querência
17. Rondonópolis
18. Santo Antônio do Leste
19. São José do Rio Claro
20. São José do Quatro Marcos
21. Sapezal
22. Tangará da Serra
23. Várzea Grande

Amazonas

24. Itacoatiara
25. Manaus
26. Itapiranga

Rondônia

27. Corumbiara
28. Porto Velho
29. Vilhena



- **29 municipalities reached**
- **3 states**
- **116 partnerships**

Audiences served by our projects and supported organizations:

- Artists
- Children, adolescents, and young people
- Socioeconomically vulnerable women
- Family farmers
- Traditional peoples and communities (Indigenous peoples, Quilombola communities, Roma communities, and riverine communities)

Activity areas of our projects and supported organizations:

- Family farming
- Culture, arts, memory, and heritage
- Community development
- Entrepreneurship
- Social and economic inclusion
- Women's empowerment
- Promotion of food and nutrition security
- Skills development and employability

Networking and Stakeholder Engagement

GRI 2-28 | 2-29 | 3-3

The Foundation develops its work through building partnerships and networking, understanding **that social challenges in the territories require cooperation, dialogue, and co-responsibility among different sectors.**

We participate in strategic bodies that contribute to strengthening Private Social Investment and improving public policies. Since 2009, we have been part of the o [Thematic Council on Social Responsibility \(CORES\)](#) and the [Mato Grosso Federation of Industries \(FIEMT\)](#), a space that brings together the business sector, public and private organizations to discuss social and industrial development in Mato Grosso.

We have been associated with [Group of Institutes, Foundations and Companies \(GIFE\)](#) since 2010, maintaining alignment with the best practices of the sector in Brazil and strengthening our participation in national debates on philanthropy and social investment.

We are part of the Management Committee of the [Mato Grosso Social Investors Network \(RIS-MT\)](#), An initiative that brings together companies and foundations to enhance and expand

the impact of social investment in Mato Grosso, promoting exchanges, collaborative actions, and joint agendas.

We are registered with the Municipal Social Assistance Council of Cuiabá (MT), being recognized as an entity that advises and strengthens civil society organizations, which reinforces the alignment of the Foundation’s actions with guidelines of the public policy on social assistance.

Engagement with the network, fostering common agendas, is a strategic part of our work. Among our main audiences are civil society organizations, social movements and collectives, public institutions, universities, justice system bodies, municipal councils, private partners, and our parent company, AMAGGI.

This relationship occurs through technical meetings, training, development of collaborative projects, and participation in public decision-making spaces. Continuous dialogue contributes to defining territorial priorities, improving methodologies, and consolidating strategic partnerships, expanding the reach and effectiveness of initiatives developed by the Foundation.

Institutional Networks and Councils

- Thematic Council on Social Responsibility – CORES/FIEMT
- Group of Institutes, Foundations and Companies (GIFE)
- Mato Grosso Social Investors Network (RIS-MT)

Parcerias Institucionais Estratégicas

- Fundação Uniselva - Federal University of Mato Grosso (UFMT)
- Mato Grosso State Secretariat for Family Agriculture (SEAF)
- Municipal Social Assistance Council of Cuiabá/MT
- Municipal Council for the Rights of Children and Adolescents of Confresa/MT
- Municipal Council for the Rights of Children and Adolescents of Itacoatiara/AM
- Mato Grosso State Court of Justice
- National Rural Learning Service (SENAR/MT)
- Produce, Conserve, Include (PCI)
- State University of Amazonas (UEA)

Material topics

GRI 3-1 | 3-2

The Foundation defined its material topics based on a materiality analysis process conducted in 2021. This involved identifying the most relevant topics for its operations and management, considering economic, environmental, and social impacts, as well as expectations of the audiences with which it interacts.

The identification of topics was carried out through consultation with different stakeholders, selected for their relevance to the Foundation. Shareholders, employees and AMAGGI service providers, suppliers, local communities' representatives, institutional partners, public authorities, the press, among others, were consulted. Engagement took place through qualitative interviews and quantitative questionnaires, with the support of external consulting, and was complemented by analyzing institutional documents, such as operating strategies, reports and internal policies, as well as sectoral studies. The process also incorporated the evaluation of the leadership of the Board of Trustees, Fiscal Council and Board of Directors.

In 2022, the Foundation updated the materiality matrix, focusing on identifying and prioritizing the most signifi-

cant economic, environmental and social impacts related to its activities. This stage considered the risk map, internal policies, and external references, such as The Sustainability Yearbook (S&P Global), The Global Risks Report (World Economic Forum), and the GIFE Census.

Since then, the defined material topics have guided the institutional strategy and the Foundation's annual report, being periodically monitored by governance and validated by the Board of Trustees, the highest governance body. In this reporting cycle, the Foundation maintained the materiality of the previous cycle, ensuring continuity of the narrative on the topics addressed.

The impacts identified as most significant were evaluated from a management perspective, considering their severity and probability, as well as their influence on the continuity and effectiveness of its actions. Based on this analysis, the impacts were grouped into material topics, which guide the strategy, decision-making, and content of this 2025 Activity Report.



Material topics

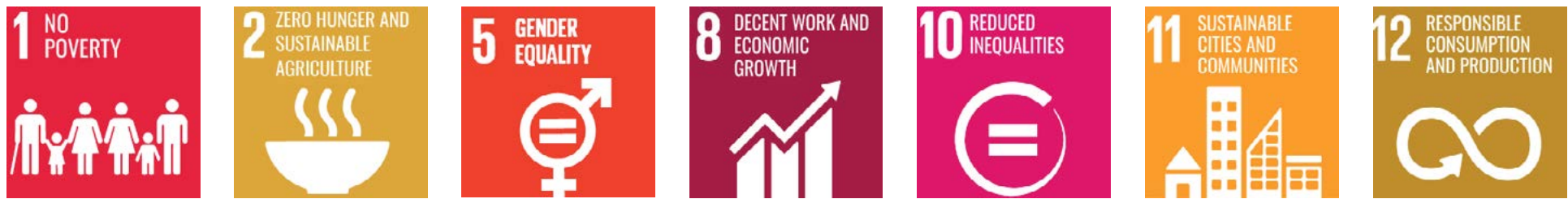
Community Engagement and Local Development

Strengthening local capacities for sustainable development and valuing local culture and knowledge, prioritizing engagement and relationship practices with the communities covered by our actions and projects. The theme includes encouraging community participation in the design and/or improvement of methodologies and actions for private social investment.

Challenges and lessons learned:

Building lasting relationships with communities requires continuous listening, openness to methodological adaptation, and alignment of expectations among the different audiences involved in the supported social initiatives. Among the monitored challenges are infrastructure and governance limitations within organizations, unequal participation in certain decision-making and mobilization processes, and the need for the ongoing strengthening of community autonomy to ensure the long-term sustainability of initiatives.

ODS



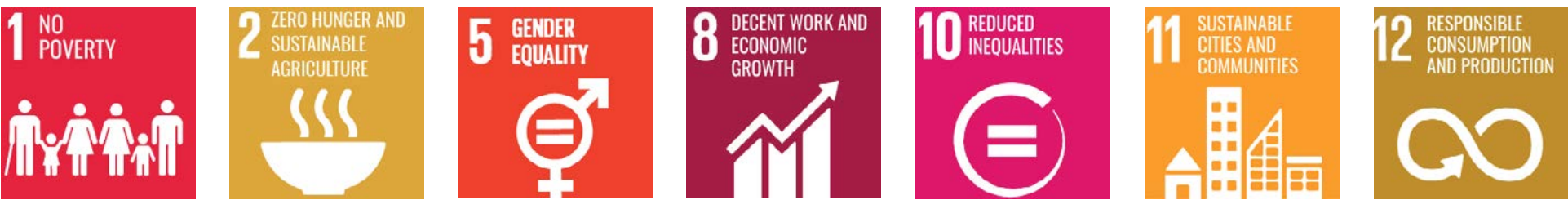
Effectiveness and Evaluation of Implemented Programs and Projects

Ensuring effectiveness and efficiency of initiatives through the clear definition of objectives, monitoring of actions, and evaluation of the results and impacts of the actions and projects we execute.

Challenges and lessons learned:

The Foundation continuously monitors risks related to the continuity of partnerships, dependence on external resources, and the different levels of institutional maturity among partner organizations. Lessons learned involve aligning expectations, shared governance, and coordination between different institutional and operational capacities.

ODS



Material topics

Partnership Development and Relationships with Other Organizations

Establishing policies, guidelines, and practices for relationships with other organizations (CSOs, private companies, public bodies, other foundations and corporate institutes) in the formation or strengthening of institutional partnerships for the better development of initiatives, aiming at expanding our results and positive social impacts.

Challenges and lessons learned:

Networking requires alignment of expectations, shared governance, and coordination between different institutional and operational capacities. This context demands continuous risk monitoring related to partnership continuity, external resources dependence, and the different levels of institutional maturity among partner organizations.

ODS



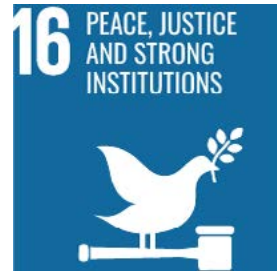
Alignment between the Foundation and its parent company (AMAGGI)

Policies to ensure alignment between our objectives and those of our parent company, AMAGGI

Challenges and lessons learned:

The Foundation maintains strategic alignment with its parent company, while preserving the coherence of its social actions and dialogue with different stakeholders. Among the aspects monitored are the balance between institutional expectations, territorial priorities, and social demands identified in the contexts of action.

ODS



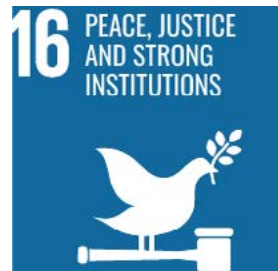
Ethics and compliance

Practices and documents that promote the alignment of the entire team, from board members to employees, to ethical principles and current legislation. It also includes transparency in relationships with suppliers, government institutions, and other stakeholders with whom we interact.

Challenges and lessons learned:

Promoting an ethical culture requires the continuous updating of practices, training, and transparency mechanisms. Among the challenges monitored are the ongoing strengthening of internal controls, the dissemination of institutional guidelines among different collaborators and external stakeholders, and the mitigation of risks related to compliance and institutional relations integrity.

ODS



Strategic planning

GRI 2-22

The Foundation’s strategic planning is grounded in attentive listening to the territories where we operate and in the understanding that social challenges are dynamic and require different responses for different contexts.

We seek to align our Private Social Investment with local realities, prioritizing decisions that generate relevant and lasting impact for communities.

The analysis and diagnostic process, initiated at the Foundation in 2022, based on document analysis, internal consultations, and dialogues with partners and local leaders, continues to guide our actions today. This process allows us to identify priority challenges and strategic opportunities, offering greater objectivity in defining paths and allocating resources.

As a result, we have consolidated our actions guided by the impacts we seek to promote and the expected results in the short, medium, and long-term. This approach guided the construction of the **Growing with the Locality Program**, a pillar that sustains our projects and strengthens the coherence between purpose, strategy, and action.

The implementation of our strategy takes place through projects that combine active listening, institutional strengthening, and the formalization of partnerships. These initiatives are structured around four interconnected priority areas: **Family Agriculture, Entrepreneurship, Professional Qualification and Employability, and the Enhancement of Positive Impact.**

Budgetary resources are allocated in accordance with our strategic areas of support. These areas guide the use of resources based on identified needs within communities and organizations, allowing for adjustments throughout the execution of projects, which ensures greater adherence to the needs of the supported initiatives. This process helps to direct investments to the most relevant topics, with all stages being monitored by leaders and submitted to validation by the Board of Trustees, the highest governance body.

The relationship with civil society organizations, social movements, and collectives is guided by technical criteria and integrity and compliance guidelines, ensuring institutional security, continuous monitoring, and accountability throughout the entire cycle of supported actions.

The plan is periodically reviewed based on an analysis of the results achieved, the evolution of local contexts, and the contributions of stakeholders. Thus, we seek to maintain strategic coherence, adaptability, and a continuous commitment to strengthening the communities where we are present.



Management, Monitoring and Results Evaluation

GRI 3-3

The Foundation adopts a planning, monitoring, and evaluation model aimed at ensuring the effectiveness of the supported and executed actions, with constant monitoring of results as a way to measure deliverables, identify lessons learned, and make strategic adjustments throughout each execution cycle.

Before we begin our work in the territories, preliminary studies and stakeholder mapping are carried out to understand the local context. This initial recognition process is consolidated through **Participatory Rapid Diagnoses (PRDs)**, which underpin the definition of priorities and guide the design of action strategies.

The supported actions are organized through **Institutional Development Plans (IDPs)**, in the case of partner organizations, and through **Annual Action Planning**, in projects executed directly by the Foundation. These instruments define objectives, goals, activities, responsibilities, schedules, and monitoring indicators.

Monitoring is ongoing, including periodic analysis of reports submitted by organizations, tracking the % of actions completed, verifying the number of activities carried out, hours

worked, and people impacted, as well as on-site visits to the territories and application of perception surveys to assess qualitative impacts.

Quantitative indicators are monitored, such as the number of initiatives supported, families involved, resources invested, and goals achieved, and qualitative indicators, related to institutional strengthening, organizational autonomy, and increased access to markets and public policies.

The support granted, whether financial, technical, or a combination of both, is formalized by a legal instrument that establishes the object, counterparties, and disbursement plan, linking the resources to the identified priorities. Technical support includes training, mentoring, and management monitoring, with the possibility of adjustments whenever monitoring indicates a need.

Monitoring is anchored by the **Management System** developed by the Foundation to support **Planning, Monitoring, and Evaluation** processes. Qualitative and quantitative data are entered into the system and monitored by interactive dashboards, which allow for strategic visualization of the results.

The governance of the process involves a technical team of assistants and project analysts, responsible for direct monitoring; the project coordination, which evaluates strategies and revisions; the operations management, which validates the actions taken; and the Board of Trustees, which monitors institutional performance.



Institutional Commitment

GRI 2-23 | 2-28

Since 2009, the Foundation has maintained an institutional commitment to contributing to AMAGGI's recognition as a Child-Friendly Company, reaffirming the centrality of protecting and promoting the rights of children and adolescents in its operations. Reports to the ABRINQ Foundation are carried out annually, when the actions developed focusing on guaranteeing these rights, strengthening transparency and accountability are presented.

The Foundation's institutional work also contributes, directly and indirectly, to aligning AMAGGI with the principles of the United Nations Global Compact, the National Pact for the Eradication of Slave Labor, and the advancement of the Sustainable Development Goals (SDGs) proposed by the United Nations (UN).

These benchmarks guide practices, decisions, and partnerships, reinforcing the commitment to ethical standards, human rights, responsible labor relations, and sustainable development.



Growing with the *Locality*

*As the territory expands,
the impact multiplies.*



Growing with the Locality Program

GRI 2-29 | 413-1 | 203-2 | 3-3

Since 2022, the **Growing with Locality Program** has guided the Foundation's work in the territories where we are present.

All of the Foundation's projects are connected to the Program and organized into four priority areas: **Family Agriculture, Entrepreneurship, Professional Qualification and Employability, and Maximizing Positive Impact**. These areas are interconnected and strengthen the capacities of the supported initiatives, expanding opportunities for socio-productive inclusion and access to rights.

As a premise, we seek to ensure that all voices are heard and respected, strengthening local dynamics and contributing to the construction of solutions aligned with territorial realities.

This approach avoids fragmented or decontextualized interventions and reinforces the construction of sustainable and inclusive development processes.

The Program also includes cross-functional support areas, particularly the administrative and financial areas, which constitute an essential pillar for sustaining the strategy and managing financial and resource efficiency. Also included are areas responsible for monitoring indicators, data production and analysis, integration, coordination of partners, encouragement of innovation, and dissemination of results and lessons learned throughout the actions.

In 2025, the Growing with Locality Program maintained its focus on reducing socio-economic inequalities, strengthening people, organizations, and networks in the priority territories of the Foundation's work.





Family agriculture plays a central role in food security, job and income generation, and the revitalization of local economies in Brazil.

According to the 2017 Agricultural Census, systematized by the Statistical Yearbook of Family Agriculture (CONTAG, 2025), the country has 3.9 million family production units, responsible for 67% of rural employment and 23% of the gross value of national agricultural production..

Despite this importance, limitations persist regarding access to technical assistance, credit, document regularization, and productive organization. Weaknesses in governance of associations and cooperatives, difficulties in updating the National Registry of Family Agriculture (CAF), in formalizing production, and in meeting legal requirements also directly impact the capacity to access public policies and institutional markets.

Focus

Family Agriculture

GRI 2-29 | 413-1 | 203-2 | 3-3

In this scenario, public policies such as the [Food Acquisition Program \(PAA\)](#) and the [National School Feeding Program \(PNAE\)](#) are relevant instruments for socio-productive inclusion. A study by the Institute for Applied Economic Research (Ipea) indicates that supplying the Food Acquisition Program (PAA) can increase the income of family farmers by up to 39%, while access to the National School Feeding Program (PNAE) can increase income between 23% and 106%, especially among lower-income farmers.

It is from this reality that the Foundation directs its work with family agriculture. The focus is on strengthening the institutional capacity of organizations through participatory diagnoses, management qualification, support for productive infrastructure, and articulation with buyer markets.

In addition to supporting organizations in participating in government purchasing programs, **we also facilitate the inclusion of this production in AMAGGI's cafeterias, supporting the development of inclusive, predictable, and reliable procurement models.** This experience contributes to expanding the volume

sold, consolidating commercial relationships, and preparing organizations to access other institutional and private markets.

It is within this context that the **Cultivating the Future Project** is situated, the Foundation's main initiative aimed at **strengthening Family Agriculture** in the territories where it operates (more below). The project reaffirms the Foundation's commitment to valuing traditional ways of life, territorial knowledge, and sustainable production, as well as recognizing Family Agriculture as a strategic axis for local development, especially in income generation, promoting food security, and building more resilient and regenerative production systems.

"Our commitment is to expand opportunities for those who produce within the territories where we operate, strengthen local economies, and ensure fair market access and commercialization conditions. Each delivery is the result of a collective process that values the knowledge and work of family agriculture households".

Aletéa Rufino

Operations Manager at the AMAGGI Foundation

Cultivating the Future Project

GRI 2-29 | 413-1 | 203-2 | 3-3

In 2025, the Foundation consolidated Socio-Productive Inclusion as an institutional guideline, promoting the integration of family agriculture into AMAGGI's production chains and other institutional markets.

In total, 23 family farming organizations with different levels of organizational maturity participated in the initiative in Amazonas and Mato Grosso.

The work in the territories begins with the implementation of **Rapid Participatory Diagnoses (RPDs)**, which made it possible to identify challenges such as access to water, certifications, governance, and logistics, in addition to mapping concrete opportunities for productive diversification and inclusion in value chains. The Foundation's work combined technical assistance, management capacity-building, and financial support aimed at maintaining collective infrastructure, such as nurseries, cassava processing facilities, storage units, cisterns, and artesian wells.

From this process, **14 cooperatives and associations carried out the diagnosis**, and nine of them received financial support, totaling **BRL 488 thousand invested in 2 states**.



The **Rapid Participatory Assessment (RPA)** is a methodology that gathers information by actively involving people in the process of identifying and analyzing relevant aspects of the local context. This approach seeks to understand the history and the social, cultural, economic, environmental, and subjective characteristics of a territory, whether a community, municipality, or social initiative, while valuing the knowledge and experiences of the participants themselves. The RPA guides decision-making and contributes to ensuring our actions are more closely aligned with local realities, strengthen existing capacities, and enhance the effectiveness of initiatives over time.



As a result, inclusive purchases were consolidated from **nine family agriculture enterprises in Amazonas and Mato Grosso**, which sold **50,2 tons of food** to AMAGGI's cafeterias, generating **BRL 610,400 in revenue for 260 families** involved in the production. The company acquired items from these small farmers in the horticulture, fruit growing, protein, and minimally processed product chains, strengthening family agriculture as a regular and competitive supplier..



AMAGGI cafeterias sourcing products from family agriculture organizations:

- Hermasa Terminal (Itacoatiara/AM)
- Sete Lagoas Farm (Diamantino/MT)
- Itamarati Farm (Campo Novo do Parecis/MT)
- Primavera Branch (Primavera do Leste/MT)
- Nova Farm (Santo Antônio do Leste/MT)
- Independência Farm (Santo Antônio do Leste/MT)
- Maringá Farm (Santo Antônio do Leste/MT)
- Biodiesel Factory (Lucas do Rio Verde/MT)



Complementing the procurement initiatives, institutional and technical capacity-building was carried out through the Learning Pathways Program. There **were 519 hours of training for 365 farmers**, including workshops, mentoring, and technical advice focused on management, production, and innovation. Key topics addressed included mechanization, fruit farming, soil sample collection, management and governance, and the leadership and empowerment of women in rural areas.

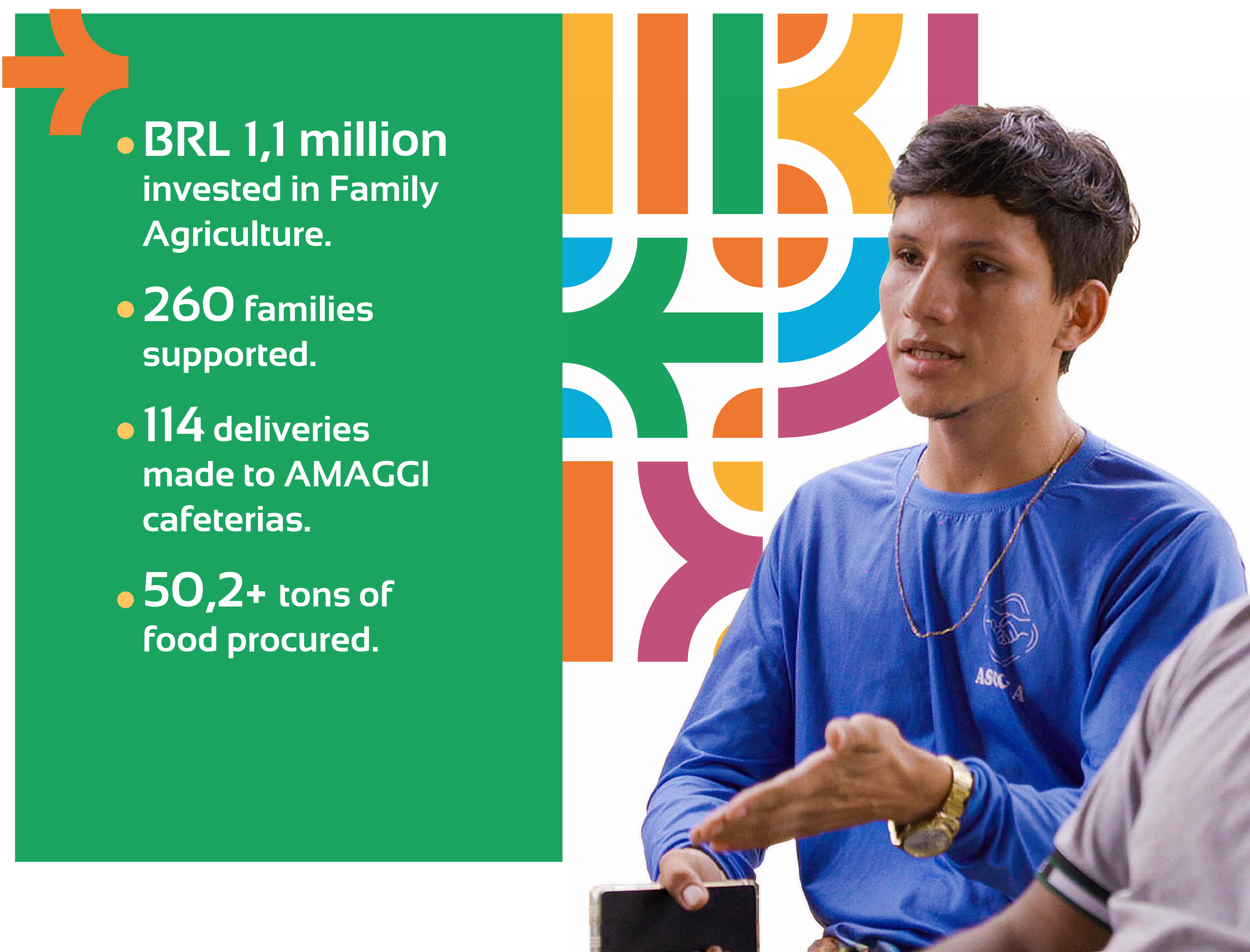
In parallel, **4 organizations were supported in the process of joining the Food Acquisition Program (PAA)**, expanding the flow of production, guaranteeing more stable prices, and contributing to the supply of public food security equipment.

All actions are accompanied by systematic monitoring and evaluation mechanisms, which guide the continuous improvement of strategies adopted and strengthen the integration between social impact, environmental sustainability, and economic development.

"For us, gaining access to the AMAGGI market is a major achievement. Seeing a company of this scale create opportunities for local suppliers values our work and increases the recognition of family agriculture"

Veranice Manfrin Berté

Luverdense Family Farmers
Cooperative – CooperLAF
Lucas do Rio Verde (MT)

- 
- **BRL 1,1 million invested in Family Agriculture.**
 - **260 families supported.**
 - **114 deliveries made to AMAGGI cafeterias.**
 - **50,2+ tons of food procured.**



Focus

Entrepreneurship

GRI 2-29 | 413-1 | 203-2 | 3-3

Entrepreneurship in territories, neighborhoods, and communities is an important driver of income generation and diversification, especially when associated with the appreciation of cultural knowledge, traditional practices, and creative solutions. By strengthening local initiatives, it is possible to boost the economy of territories, expand opportunities, and promote social development.

In Brazil, this scenario coexists with high levels of informality. According to the Technical Report – Informal Entrepreneurship in Brazil (4th Quarter of 2024), prepared by SEBRAE based on data from the Continuous National Household Sample Survey (PNAD Contínua by the Brazilian Institute of Geography and Statistics - IBGE), 66% of business owners operated without formal registration, corresponding to approximately 20 million people working informally. **This context highlights the importance of supporting formalization processes combined with training initiatives focused on management and business strengthening.**

To this end, topics such as financial management, sales strategies, pricing, inventory control, and purchasing planning

become fundamental to increasing the economic stability and sustainability of small businesses. Furthermore, creative economy trade fairs and events are consolidating themselves as important channels for commercialization, visibility, and product validation, especially for entrepreneurs in the structuring process.

Another relevant aspect is the strengthening of businesses oriented towards the circular economy, which expand income generation possibilities by promoting the reuse of materials, reducing waste, and creating products with higher added value, connecting environmental sustainability and productive inclusion.

Based on this understanding, the Foundation structures its work so to strengthen productive and management capacities, activate networks, and expand access to markets, with actions that combine technical training, continuous monitoring, and network articulation, promoting connections between local entrepreneurs, civil society organizations, and AMAGGI.

Creative Economy Activation Project

GRI 2-29 | 413-1 | 203-2 | 3-3

The Creative Economy Activation Project seeks to **strengthen sustainable entrepreneurship in the territories where the parent company operates**, connecting artisans, culinary professionals, artists, and other local entrepreneurs in networks of collaboration, training, and economic circulation. The initiative expands the concept of a **fair beyond commercialization** and establishes itself as a space for learning, exchanging experiences, and building practices aligned with the creative, circular, and solidarity economy.

In 2025, actions were carried out at the Velha Serpa Cultural Center, in Itacoatiara (AM), and in [Vila Itanorte, in Campo Novo do Parecis \(MT\)](#), with **13 editions of the Creative Economy Trade Fairs**. Throughout these editions, local networks were articulated, and **37 entrepreneurs traded BRL 82,800, reaching an audience of over 6,000 visitors. The fairs have consolidated themselves as spaces for economic circulation, coexistence, and strengthening self-esteem, expanding perspectives of financial autonomy and a sense of belonging among the participants.**

Beyond providing a qualified commercial space, the project carried out a [Training Track with 40 hours of activities in Vila Itanorte \(MT\)](#), for **117 entrepreneurs**. The content covered topics such as regularization and formalization, associative and cooperativism, communication and commercialization, financial planning and control, among other topics. 4 individualized mentoring sessions were also held.

In **Itacoatiara (AM)**, the highlight was the holding of discussion circles during [Entrepreneurship Week](#), with the theme “Creative Economy in Practice”, at the Velha Serpa Cultural Center, bringing together **130 entrepreneurs, artists and institutional partners**.

The activity strengthened the local creative economy network by promoting reflections on formalization, financial sustainability, economic autonomy and female protagonism, stimulating connections, experience exchange and articulation of support networks.



- **BRL 231 thousand** invested in the Creative Economy Activation project.
- **90% of participating entrepreneurs are women.**
- **13 trade fair editions held.**
- **6 thousand consumer visitors.**
- **BRL 82.8 thousand generated through sales by participating vendors.**

*The amount commercialized corresponds to the total value of all sales made by vendors during the editions of the Creative Economy Trade Fairs supported by the Foundation.





Between the Threads Project

GRI 2-29 | 413-1 | 203-2 | 3-3

In 2025, the Between the Threads Project consolidated its operating model, which integrates circular economy, professional qualification and income generation, strengthening the economic autonomy of 73 socio-economically vulnerable women. They are part of the Casa das Maria Association, in Campo Novo do Parecis, and the [Coletivo Mulheres Arteiras](#), in Várzea Grande, both in the state of Mato Grosso.

Throughout the year, **168 hours of training** were carried out, integrating technical training, productive organization and market access. Through the reuse of **1,926 corporate uniforms** from our sponsoring organization, which ceased to become textile waste, **887 corporate gifts** were made. Sold, these new items resulted in **BRL 42 Thousand in income** for the participants. In addition, the Foundation allocated **BRL 60 Thousand** for the improvement of the sewing workshop in Campo Novo do Parecis and for the [implementation of the workshop in Várzea Grande](#), used by the women for production. This will ensure better production conditions and the continuity of activities.

The project combines diversification of the product portfolio, qualification for insertion into supply opportunities and adoption of sustainable practices in the territories, strengthening female leadership and contributing to the dynamism of the local economy.

"The Between the Threads project is opening new opportunities for us, even for those who knew nothing about sewing and had no prior experience. We were able to gain this knowledge, and it brought us autonomy, showing that we are capable of achieving our financial independence. My feeling is one of gratitude and of having a dream come true through learning and being part of this sewing journey".

Laynara de Oliveira Santana Ramalho
Coletivo Mulheres Arteiras / Várzea Grande (MT)



- **1.926 uniforms repurposed, collected from the Pirapó, Itamarati, Tucunaré, and Água Quente farms, as well as from the corporate headquarters.**
- **887 products produced.**
- **BRL 42 thousand generated through sales by women participating in the project.**
- **BRL 60 thousand donated in Campo Novo do Parecis and Várzea Grande.**

Partnerships that Strengthen Journeys

When a project finds a partner in the territory, dreams become reality.

That's how the story of Between the Threads was intertwined with that of Casa das Marias, a non-profit social organization in Campo Novo do Parecis (MT), where since 2021, women from the age of 16 have found shelter, psychological support, and free training aimed at strengthening their income-generating abilities and financial autonomy.

Over these 5 years, more than 1,300 women have been served by the institution, most of them in situations of social and economic vulnerability. According to Josete Cardoso, the institution's psychologist, Casa das Marias acts as a space of support and encouragement so that these women can develop new skills and build paths with more autonomy and confidence.

For 3 years, the organization has partnered with the AMAGGI Foundation, hosting the Between the Threads Project on its premises. With the arrival of the project, the work of Casa das Marias gained even more strength. Throughout the activities, the participants strengthened bonds and began to recognize themselves as a group, giving rise to the (Mãos que Cria) Hands that Create collective.

"We thought it would be just another sewing course. However, in the very first meeting, we realized it was something much bigger. So much so that the 'Marias' are still here today; they have a commitment to the project," says Josete.

Through continuous psychological support, Josete recounts how noticeable the growth of the collective and the individuality of each woman is. "With each item they produce, they rediscover themselves and realize their capabilities. Most of them didn't even know how to use a sewing machine, and today they are developing new products, becoming independent."

As Érica Cristina, coordinator at Casa das Marias, reinforces: "They not only learned to sew, but they received a complete personal and professional development. They are women who discovered themselves as entrepreneurs."

Érica explains that the Foundation's partnership marks a milestone in the institution's trajectory and describes the impact of the Between the Threads project as lasting: "It was a wonderful experience, something that will never be forgotten and that we believe will continue. It opened a grand door that will never close, and that has been transforming women," she affirms.



Results from 3 Years of the Between the Threads Project with Casa das Marias:

- 55 activities
- 313 hours of activities
- 3,000+ uniform items donated
- 1,200+ corporate gifts produced
- More than BRL 57 thousand generated through sales
- More than 40 women trained and qualified



Focus

Professional Qualification and Employability

GRI 2-29 | 3-3

According to the Brazilian Agribusiness Labor Market Bulletin – 3rd quarter of 2025 (CEPEA/CNA), “technological advancement in agriculture has been one of the main drivers of transformation in agribusiness, with the increasing adoption of mechanization, automation, and digital tools.” This movement drives the need for professional qualification, raises the average level of education, and contributes to better remuneration. The bulletin emphasizes that initiatives focused on professional training, technical support, and incentives for adopting technologies essential to strengthening employability, through the development of skills aligned with the transformations of the labor market.

In this sense, the focus on **Professional Qualification and Employability** integrates the Foundation’s strategy for strengthening local capacities, **recognizing professional education and access to work as important dimensions for expanding socio-economic opportunities in its areas of operation.** In this context, access to technical training and productive insertion, especially among young people,

increases the likelihood of obtaining employment and decent work.

Thus, the Foundation directs its efforts toward training pathways connected to regional dynamics and the demands of agribusiness and agro-industry.

Its work combines partnerships with technical education institutions, universities, organizations of the S System, and companies, promoting training that articulates theory, practice, and professional experiences. The actions seek to expand the technical, cognitive, and relational repertoire of the participants, favoring trajectories of insertion and permanence in the labor market in a more structured, qualified, and sustainable manner.



Professional Qualification and Employability Project

GRI 2-29 | 3-3

Aligned with the constant changes in the labor market and with the goal of contributing to expanding access to employment opportunities in agribusiness, the Foundation supported **six students from the Agro-computing technical course in 2025, from the municipalities of Cuiabá and Rondonópolis (MT)**. They received scholarships to complete their training, totaling **BRL 17 Thousand** invested. The initiative contributed to their continued enrollment and completion of their training in an area aligned with the demands of digitalization and technology in the field.

To bring **high school students** closer to career possibilities in agribusiness, the AMAGGI Foundation conducted **3 field visits** in partnership with the Farmun Institute. The initiative involved **105 students from public schools in [Querência](#), [São José do Rio Claro \(MT\)](#) and [Corumbiara \(RO\)](#)**. The activities took place on the Itamarati, Pirapó, and Carolinas farms, where participants were exposed to digital agriculture practices, agricultural operations centers, production processes, and research initiatives. The experience broadened the young

people's professional repertoire and their different career possibilities.

"The visit was important in broadening my perspective about the future and gaining new knowledge".

Rafaela Dias Rodrigues, 17

High school student who participated in the Field Day at Pirapó Farm in São José do Rio Claro (MT)



Focus

Maximizing Impact

GRI 2-29 | 3-3

The Maximizing Impact focus brings together institutional investments that broaden the reach and sustainability of the results generated by the Foundation's other areas of focus. The objective is to **act on factors that increase the effectiveness of deliverables**, such as the institutional strengthening of partners, network articulation, social investment qualification, revitalization of strategic spaces, and mobilization of complementary resources.

This approach stems from the understanding that social impact depends not only on the direct execution of projects, but also on the solidity of the organizations, social movements, and collectives involved, the coordination between different actors, and the existence of environments conducive to local development.

In this sense, initiatives such as strengthening Civil Society Organizations, participating in the Mato Grosso Social Investors Network (RIS-MT), promoting actions aimed at artistic and cultural appreciation, and mobilizing resources to support municipal councils operate as institutional levers, expanding the collective capacity to generate consistent and lasting results.



Institutional Capacity Development Project for CSOs, Social Movements and Community Collectives

GRI 2-29 | 3-3

Civil Society Organizations (CSOs), social movements, and collectives play a key role in linking public policies with the concrete demands of the territories, working to guarantee rights, access to services, and strengthen social participation.

Aligned with this reality, the Foundation carries out the Institutional Capacity Development Project with **32 CSOs, social movements, and collectives from 18 municipalities in Amazonas, Mato Grosso, and Rondônia.**

The project focuses on improving institutional capacities and providing financial support over 3 years for implementing **Institutional Development Plans (IDPs)** built by the supported social initiatives. **In 2025, the second installment of financial support, amounting to BRL 610 Thousand, was applied for the execution of these IDPs.**

An **Institutional Development Plan (IDP)** is a strategic planning and organizational strengthening tool that identifies the strengths, weaknesses, challenges, and opportunities of a civil society organization (CSO), social movement, or community collective. Developed based on the Institutional Maturity Assessment, the IDP guides the definition of objectives, priorities, and actions aimed at strengthening institutional capacity, sustainability, governance, and the expansion of an organization's social impact. The IDP is structured through goals, actions, timelines, and responsibilities, considering different dimensions such as management, governance, resource mobilization, communication, monitoring, and network articulation, among others. Its purpose is to support continuous improvement processes, promoting greater autonomy, efficiency, transparency, and sustainability for developed initiatives.



The project's training activities were carried out through the [Institutional Development Journey](#), which began in 2024, and were guided by institutional maturity assessments, individualized consultations, and the collective construction of solutions, respecting the different stages of organizational development. In total, **115 hours of mentoring and 93 hours of workshops, lectures, and discussion groups were conducted.**

The year's agenda focused on expanding management capacity, strengthening territorial advocacy, and ensuring that organizations operate in a more sustainable and autonomous manner, based on four essential themes:

- **Regularization and compliance:** CNPJ related support (Brazilian tax ID), bylaws, board of directors, documentation, accountability, and adaptation to the Regulatory Framework for Civil Society Organizations (MROSC).
- **Governance and planning:** development or revision of mission, vision, strategic objectives, internal processes, and decision-making flows.
- **Financial management and fundraising:** training in budgeting, project development, analysis of calls for proposals, and funding strategies.
- **Advocacy and networking:** strengthening relationships with municipal councils, public secretariats, forums, territorial collectives, and care networks.

"The support provided by the Foundation was essential throughout the entire project journey. There was clarity in the guidance provided, availability to address questions, appropriate follow-up, and commitment to timelines, which brought confidence and peace of mind to the execution of the activities. The responsible and collaborative way in which the Foundation conducted the process directly contributed to the project being carried out in an organized and efficient manner, resulting in an extremely positive experience."

Gabriel Braga Motta

Instituto Germinando Sons, Campo Verde (MT)

- 
- **32 CSOs, social movements, and community collectives supported.**
 - **18 municipalities in Amazonas, Mato Grosso, and Rondônia.**
 - **115 hours of mentoring and 93 hours of training activities, including workshops, lectures, and dialogue circles.**
 - **BRL 695 thousand in financial support allocated for implementing Institutional Development Plans (IDPs).**

Active Culture Project

Velha Serpa Cultural Center

GRI 2-29 | 413-1 | 3-3

Since 2005, the Foundation has coordinated the activities developed at the **Velha Serpa Cultural Center (VSCC)**, being responsible for its physical restructuring and the implementation of projects aimed at expanding access to culture and valuing heritage in Itacoatiara (AM).

The space has consolidated itself as a socio-cultural reference in the territory, promoting actions that value local memory, stimulate creativity and celebrate cultural diversity. **The Foundation's work at the VSCC includes training, promoting artistic production, strengthening of cultural leadership and encouraging debate on public policies for the sector.**

Throughout 2025, the CCVS maintained its relevance as a space for meeting, training and community articulation, contributing to the cultural development of the municipality.

The numbers reinforce the role of the VSCC as a strategic cultural facility, expanding access to culture, strengthening local initiatives and promoting social participation in the region.

Throughout the year, 291 activities were held, including book launches, art exhibitions, artistic performances, recreational activities, workshops, and film screenings for 11,000 people.

Highlights of the program included:

- 15th Municipal Conference on Social Assistance, in partnership with the Municipality of Itacoatiara;
- [Entrepreneurship Week](#);
- Culture Forum and [Heritage Week](#), honoring masters of Amazonian culture;
- [ROOTS: Collective Exhibition: Itacoatiara memories and expressions](#), which was part of the city's anniversary celebration program;
- Launch of the book Capoeira: the rhythmic heritage of Amazonas and its Safeguarding.



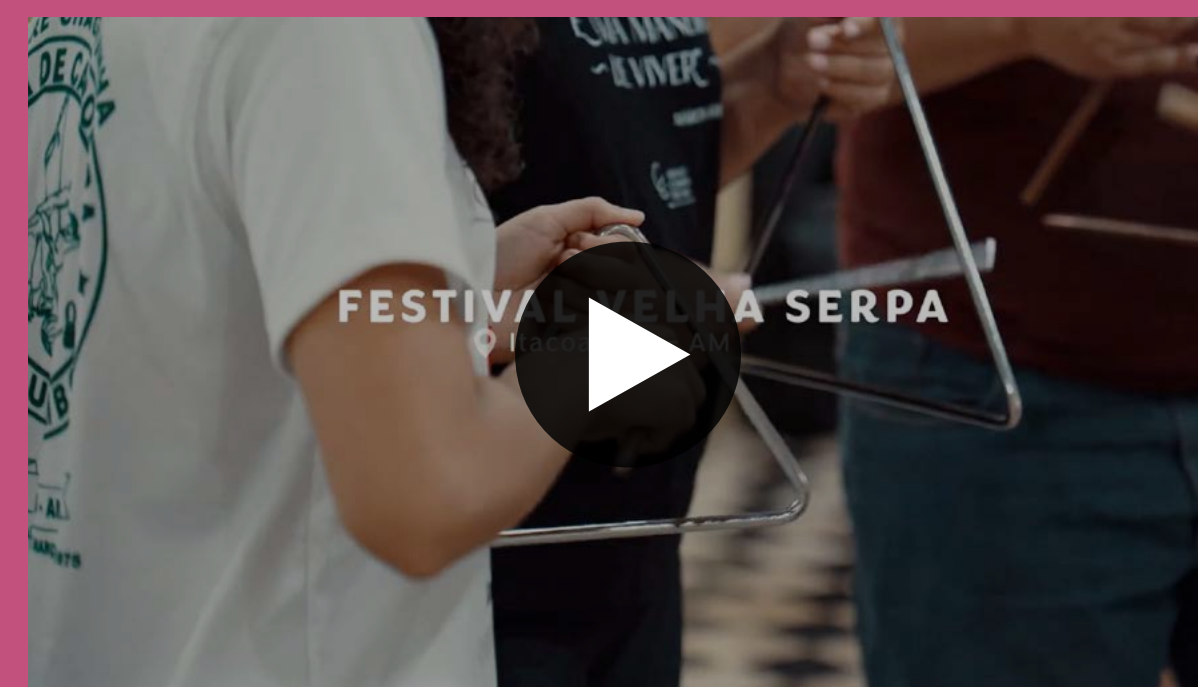


Another point of celebration was the selection of VSCC as a **venue for the Mercosur Audiovisual Showcase: Children's Short Film Cycle**, between August and September, with free programming for children and their families. The choice of the space aimed to broaden access to audiovisual content with educational and cultural themes, promoting experiences of artistic enjoyment and the exchange of narratives among different audiences.

Strengthening dialogue with the community and transparency in the organization of its programming, in 2025 a **Public Call for the Accreditation of Artists and Art and Culture Professionals** interested in joining the VSCC programming was published. This expands access for collectives and creative individuals to occupy the cultural space and opportunities to express and share their artistic practices.

These actions demonstrate the continued commitment to promoting access to culture, strengthening sociocultural expressions, and revitalizing collective spaces, reaffirming VSCC as a strategic facility for the sociocultural development of the Itacoatiara territory.

- **BRL 312 thousand** invested in 2025.
- **291 activities** carried out at VSCC.
- **11,000 people** registered to attend the activities.



Click for Good

GRI 2-29 | 3-3

The “Click for Good” initiative is aimed at mobilizing financial resources to support civil society organizations and initiatives aligned with agendas for guaranteeing rights, in partnership with Municipal Councils. The action takes place through the voluntary allocation of part of the tax owed by AMAGGI employees to the Children’s, Adolescents’, and Elderly Funds in the municipalities of Cuiabá (MT) and Itacoatiara (AM).

In 2025, the “Click for Good” maintained its role as a complementary instrument to the Foundation’s private social investment strategies, contributing to the diversification of support sources for partner organizations and to strengthening the sustainability of social initiatives. Throughout the year, 70 employees of AMAGGI, AL5 Bank, and the Foundation joined the initiative to donate part of their tax, totaling **BRL 20,945.00 in resources allocated to municipal funds in Cuiabá (MT) and Itacoatiara (AM).**

Beyond mobilizing resources, the initiative acted as a communication and awareness channel, bringing different audiences closer to the social issues supported by the Foundation and its

sponsoring organization, as well as increasing visibility of projects conducted by local organizations..

By integrating the Click for Good project into its institutional portfolio, the Foundation reaffirms the importance of accessible mechanisms for social engagement, which favor co-responsibility and citizen participation of collaborating individuals in supporting collective actions of public interest.

- ➔ **BRL 20,945.00** allocated to municipal funds for children, adolescents, and the elderly in Cuiabá (MT) and Itacoatiara (AM).
- **70** adhesions from collaborating people from AMAGGI, AL5 Bank, and the Foundation.



Mato Grosso Social Investors Network

GRI 2-29 | 3-3

The Mato Grosso Social Investors Network (RIS-MT) integrates the networks created and led by GIFE, and aims to **qualify, expand and give more coherence to Private Social Investment practices in the state**, through cooperation between foundations, companies and civil society organizations. It is a space for dialogue, learning and collective construction, oriented towards social results aligned with territorial priorities.

Coordinated by a management committee, of which GIFE and the Foundation are part, along with institutes, cooperatives and business entities, RIS-MT strengthens the articulation between social investors and expands its impact in the field of private social investment.

In 2025, activities focused on strengthening the technical capacities of associates and on qualifying the debate on the subject in Mato Grosso. The main milestone was the [1st RIS-MT Training Cycle](#), a learning and experience-sharing path. The Cycle had **26 companies and 242 participants, over 26 hours of training**.

The content produced became part of the AMAGGI University's collection, expanding its institutional reach.

The training program addressed the global landscape of philanthropy, the Brazilian context of private social investment, and the specificities of the Mato Grosso territory, in addition to planning, management, and decision-making tools.

Since its official establishment in 2021, RIS-MT has consolidated itself as a permanent space for articulation, promoting the exchange of best practices and shared planning. With the actions planned for 2025, the network reaffirms its role as an environment for cooperation and qualification of private social investment in the state.



Governance



Governance Structure

GRI 2-9 | 2-10 | 2-16 | 2-17 | 3-3

The Foundation’s governance is structured in three complementary bodies: the Board of Trustees, the Fiscal Council, and the Board of Directors, as defined in its Bylaws and internal regulations.

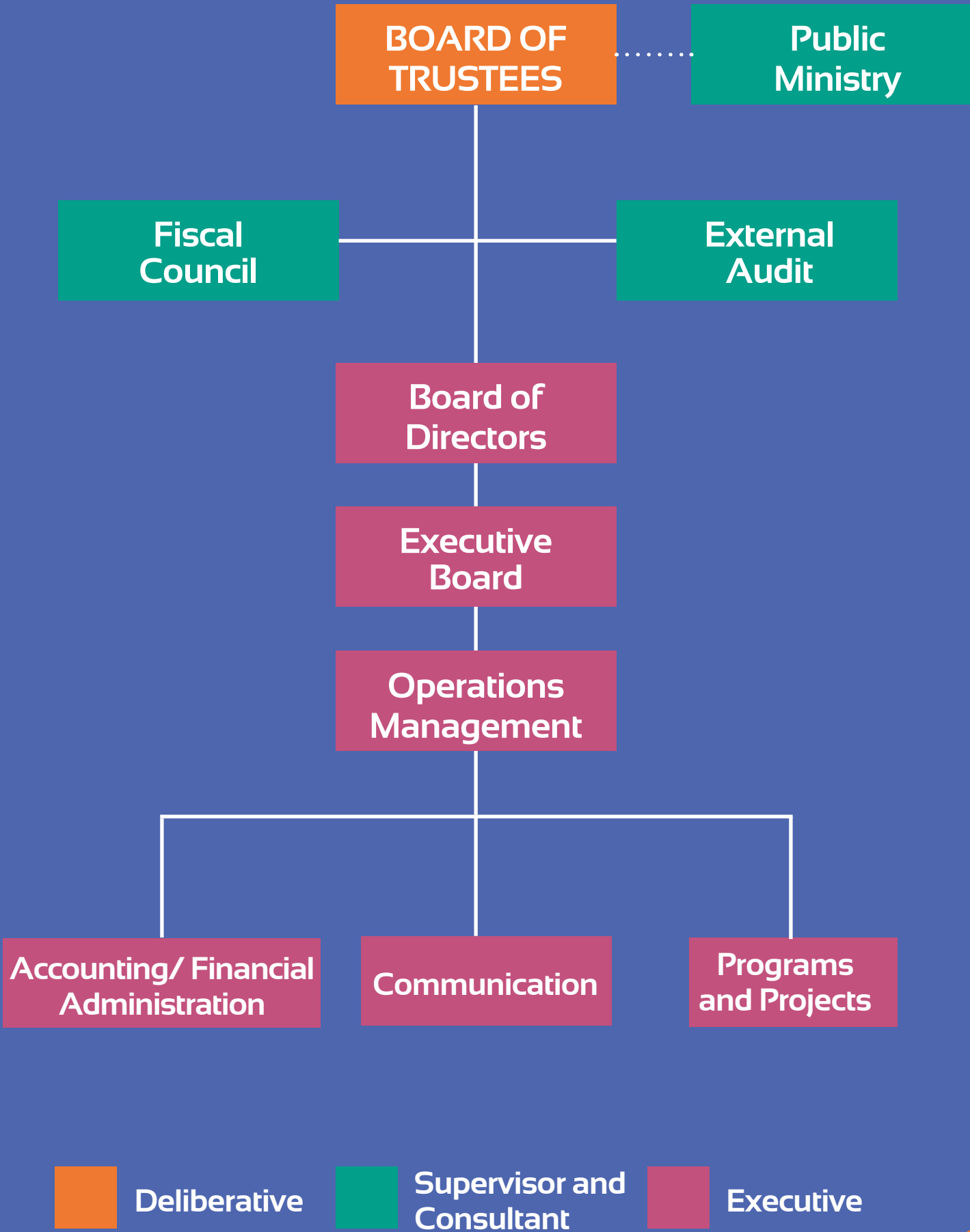
The **Board of Trustees** is the highest decision-making body, responsible for decisions related to financial health, strategic planning, institutional guidelines, and alignment with the sponsoring entity, AMAGGI. The **Fiscal Council** acts as an internal control body, with responsibilities for accounting and financial oversight, while the **Board of Directors** is responsible for executive management and conducting institutional activities.

The composition of the boards follows the criteria established in the internal regulations and considers the strategic relationship with the sponsoring entity. Members of the Board of Trustees are appointed at meetings of the body itself, while members of the Fiscal Council and the Board of Directors are elected by the Board of Trustees. The Foundation prioritizes the appointment of professionals with experience and qualifications compatible with the responsibilities of each body.

Relevant decisions are discussed at periodic quarterly meetings, held in accordance with the annual governance calendar and Bylaws. Strategic demands, institutional risks, and issues considered critical are systematically reported to governance through the Executive Board and incorporated into the agendas of the Board of Trustees’ ordinary meetings for deliberation and monitoring. Board members have access to technical information, periodic performance reports, and strategic subsidies that support decision-making and monitoring of institutional agendas, including issues related to sustainability and social investment.

Governance ensures strategic alignment with the sponsoring entity and oversees institutional compliance, based on internal regulations, the Bylaws, and ethics and integrity guidelines. In 2025, the governance structure remained functional and compliant with institutional guidelines, contributing to the effectiveness of programs and the responsible management of the Foundation’s resources.

The foundation’s governance struture



Composition of the

Foundation's governance bodies in 2025

GRI 2-9 | 2-11

BOARD OF TRUSTEES

Name	Position
Belisa Souza Maggi	President of the Foundation and Board
Nadiana Sucolotti Locks	Vice-president
Nereu Bavaresco	Counselor
Claudinei Francisco Zenatti	Counselor
Dante Pozzi	Counselor
Marcelo Tadeu Fraga	Counselor
Pedro Jacyr Bongioiolo	Counselor
Leonardo Maggi Ribeiro	Alternate
Judiney Carvalho de Souza	Alternate

FISCAL COUNCIL

Name	Position
Syrlei Queiroz de Oliveira	President
Alexsandro Vinhal de Oliveira	Counselor
Maressa Manzoti Lula	Counselor
Aline Rodrigues de Lima	Alternate

BOARD OF DIRECTORS

Name	Position
Juliana de Lavor Lopes	Executive Director
Aletéa Palomares Rufino dos Santos	Operations Manager

Ethics and Integrity

GRI 2-15 | 2-23 | 2-24 | 2-26 | 3-3

Ethics and integrity guide the governance, decisions, and institutional relationships of the Foundation, underpinning its work in the field of private social investment. Since 2022, the organization has had its own [Code of Ethics and Conduct](#), aligned with the values of its parent company, AMAGGI, and the best practices of the third sector. The document establishes principles, guidelines for conduct, and responsibilities applicable to board members, employees, partners, and service providers, and is available both on the intranet and on the institutional website, ensuring transparency and broad access to information.

The commitment to integrity is also reflected in formal mechanisms for preventing, addressing, and responding to ethical risks.

As part of its integrity framework, the Foundation uses AMAGGI's [Confidential Reporting Channel](#), operated by an independent third-party company, ensuring anonymity, confidentiality, and impartiality in the handling of information. The channel

operates 24 hours a day, seven days a week, with access via toll-free number, intranet, and institutional website, and service in Portuguese, Spanish, and English, and is available to all employees, service providers, partners, and the general public. This mechanism allows for the registration of complaints related to misconduct, irregularities, conflicts of interest, and other situations that violate the Code of Ethical Conduct



Confidential Whistleblower Channel

24 Hours | 7 days per week

Portuguese | Spanish | English

Guarantee of anonymity and confidentiality

0800 647 0004

canalconfidencial@amaggi.com.br

canalconfidencial.com.br/amaggi

In 2025, as in previous years, there were no occurrences of conflicts of interest, substantiated complaints, or ethical violations, which reflects the consistency of the preventive practices adopted, the strengthening of the organizational culture, and the clarity of the existing guidance and control instruments.

The Foundation maintains internal policies and controls aimed at preventing corruption, money laundering, and other illicit practices, periodically reviewing its governance and compliance instruments. These processes are integrated into institutional risk management and contribute to the organization's longevity, credibility with partners and funders, and the responsible conduct of its activities in the territories where it operates.





Communication and training

about anti-corruption policies and procedures

GRI 205-2

	2023				2024				2025			
Employee by Functional Category	Employees who received communication about anti-corruption procedures		Employees who received training in combating corruption		Employees who received communication about anti-corruption procedures		Employees who received training in combating corruption		Employees who received communication about anti-corruption procedures		Employees who received training in combating corruption	
	Nº	%	Nº	%	Nº	%	Nº	%	Nº	%	Nº	%
Governance bodies*	15	100	12	80	15	100	10	67	15	100	11	73
Managers	1	100	1	100	3	100	3	100	3	100	3	100
Administrative	7	100	6	85,71	3	100	3	100	3	100	3	100
Technical Admin.	9	100	9	100	10	100	10	100	10	100	10	100
Total	32	100	29	90,63	31	100	26	84	31	100	27	87

* The total number of employees includes the advisors, who are volunteers and part of the Foundation’s Governance bodies, and also receive communication and training on anti-corruption procedures.

Risk management

GRI 2-12 | 2-25

Risk management is an integral part of the Foundation’s governance and decision-making processes, contributing to institutional sustainability and the responsible execution of its strategies and programs. The **Board of Directors**, with the support of the executive team, is responsible for leading the process of identifying, analyzing, and monitoring risks, ensuring that decisions consider scenarios, uncertainties, and potential impacts on the organization’s performance.

Since 2020, the Foundation has adopted a **Risk Map** as a structuring management tool, in which existing and potential strategic, tactical, operational, and financial risks are recorded. Each risk is described systematically, considering the area impacted, the nature of the risk, the probability of occurrence, the associated impacts, identified areas for improvement, and mitigation or response strategies.

In 2025, the risk management process remained integrated into institutional routines, with **periodic reviews of the Risk Map** and continuous monitoring of mitigation strategies. This monitoring allows for prioritizing actions, adjusting processes, and anticipating corrective measures, strengthening the

Foundation’s ability to respond to changes in context, operational challenges, and emerging risks.

The consolidated information on risks and response strategies is **communicated to the Board of Trustees**, which deliberates on action plans, contingencies, and strategic directions when necessary. This information flow strengthens collegial decision-making and ensures alignment between governance, management, and program execution.

By adopting a systematic, preventive, and integrated approach to risk management, the Foundation reaffirms its commitment to good governance, transparency, and the continuity of its initiatives, ensuring solid institutional conditions to fulfill its mission in the territories where it operates.

Supply chain *management*

GRI 2-6 | 2-29

Supply chain management is guided by the Code of Ethics and Conduct and AMAGGI's institutional commitments, our parent company. The chain is mainly composed of specialized service providers, operating in strategic areas such as network building, consulting for social projects, governance, communication, human resources, and technical-operational support, in addition to suppliers of administrative materials.

Supplier relationships are governed by the Materials and/or Services Acquisition Policy, the Foundation's Code of Ethics and Conduct, and AMAGGI's institutional commitments, the parent company. These instruments establish clear guidelines for contracting, conduct, and monitoring, ensuring consistency between institutional values and practices adopted throughout the chain.

In 2025, the Foundation maintained rigorous selection and contracting processes, focusing on integrity, legal compliance, and risk mitigation. All contracts signed undergo prior evaluation and include anti-corruption clauses, reinforcing

the commitment to responsible and transparent practices at all stages of the relationship with suppliers.

Procurement management is supported by an internal registration and monitoring system, which consolidates information on suppliers and records the relationship history, including internal evaluations carried out at the end of each service. This process contributes to more qualified decisions in future procurements, favoring the construction of consistent partnerships aligned with institutional needs.

By structuring and monitoring its supply chain systematically, the Foundation reinforces its commitment to good governance, efficiency in resource management, and the adoption of ethical practices, ensuring that its partnerships contribute consistently to fulfilling its institutional mission.



Investment Policy

Since 2021, we have had an Investment Policy that defines the guidelines for the application and management of our financial resources. The policy establishes criteria for selecting financial institutions, as well as procedures for redemptions and payments.

The monitoring of this policy is carried out by the Executive Investment Committee, made up of representatives from the AMAGGI Legal, Compliance and Financial Engineering areas. The committee monitors financial activities and supports the Board of Directors and the Board of Trustees in achieving profitability targets and managing risks associated with investments.

Backed by the policy and committed to maintaining the continuity of our initiatives, the Board of Trustees decided on a strategy for longer-term investments, taking advantage of better interest rates and increasing the efficiency of our financial resources.

In 2023, the Financial Sustainability Fund was created, an initiative built from technical studies, institutional dialogues and with the support of the Mato Grosso Public Prosecutor's Office. The fund's main source is the Foundation's own cash resources, which are now managed in a structured and strategic way, focusing on the long term.

This fund was designed to ensure the Foundation's operational stability, increase its financial independence, protect its assets, and contribute to the professionalization of governance and resource management. The goal is to preserve and enhance this capital over time through carefully guided investments capable of generating consistent returns.

This way, the Financial Sustainability Fund seeks to ensure the Foundation's financial sustainability, allowing for the continuity, maintenance, and expansion of its strategic initiatives, with greater predictability of resources and less dependence on one-off revenues.

In 2024, we advanced in its structuring with formalizing a committee responsible for the fund's governance. This committee took part in a capacity-building process in partnership with the Institute for the Development of Social Investment (IDIS), strengthening its understanding of its roles and responsibilities and improving management, monitoring, and decision-making practices related to the fund

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The *Foundation* Team

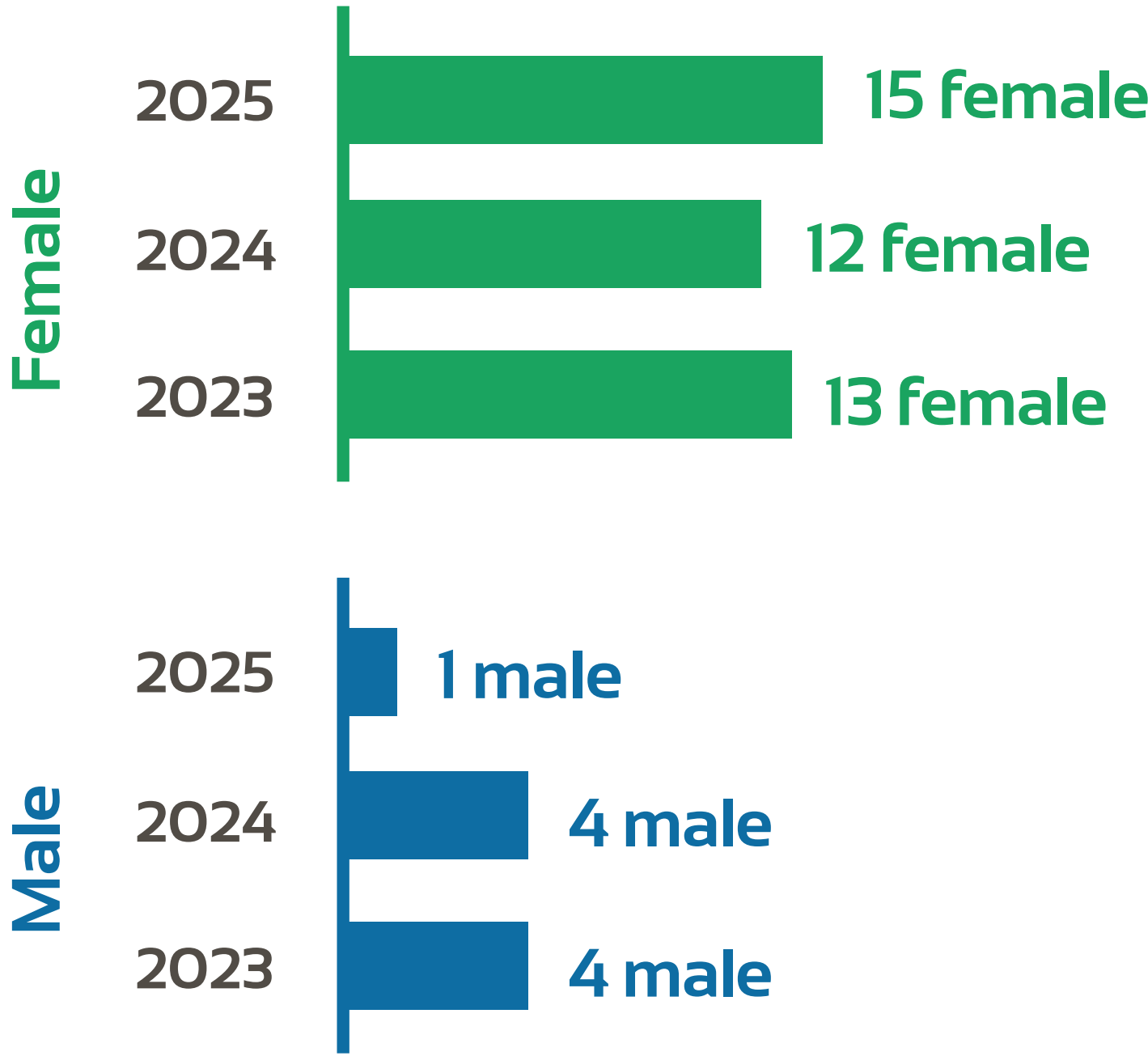


Employee profiles

GRI 2-7 | 2-8 | 2-30

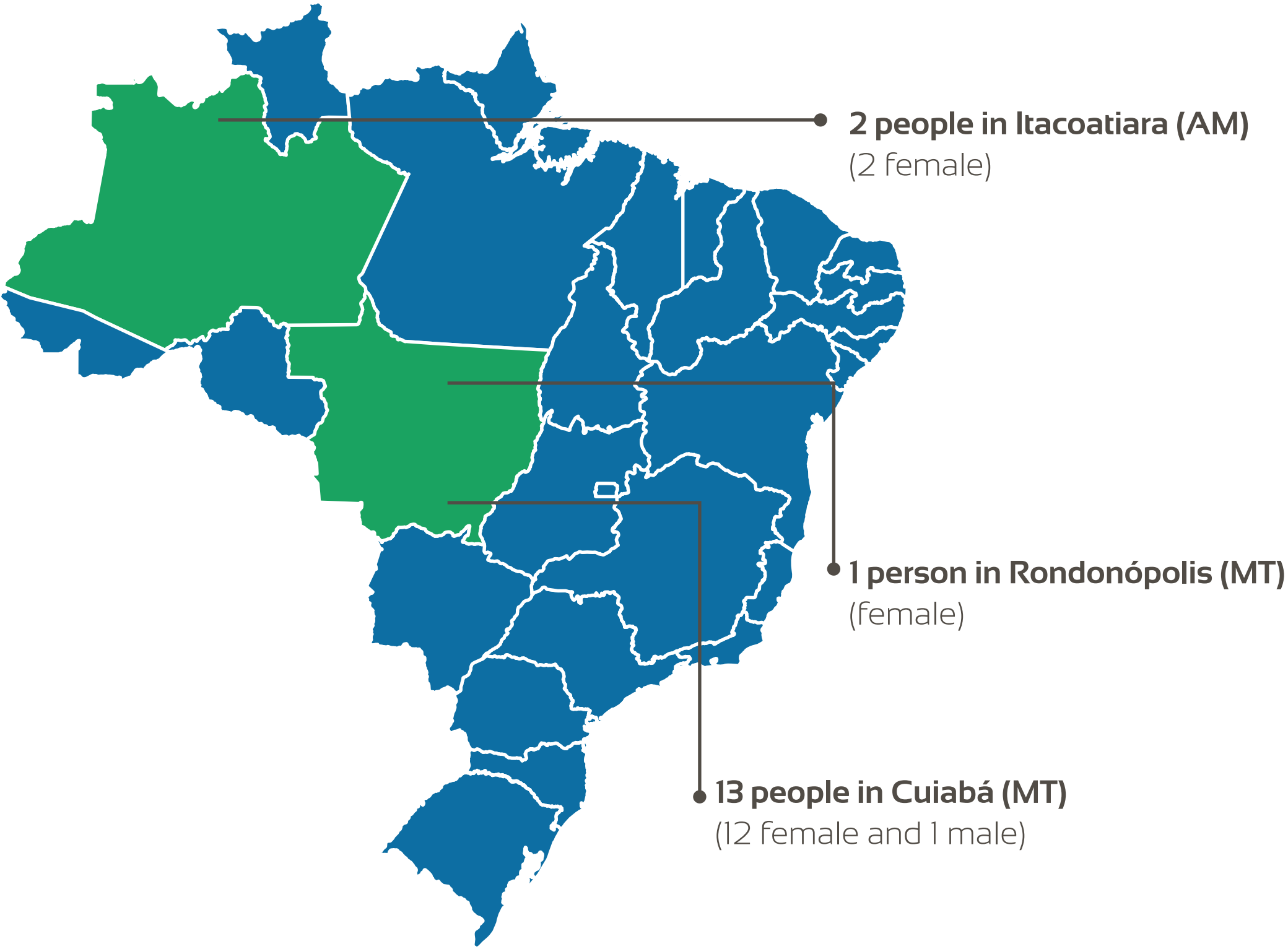
The Foundation has a staff of 16 people hired under the Consolidation of Labor Laws (CLT) regime. The organizational structure is complemented by the voluntary participation of 15 professionals who comprise the Board of Trustees, the Fiscal Council, and the Board of Directors, responsible for the deliberative, supervisory, and strategic direction of the organization.

Corporate Chart – Employees



*In addition to contracted employees, the Foundation relies on the work of 15 professionals, not considered in GRI 2-7, who volunteer their time in governance bodies.

Division by State



Development and training

GRI 404-2 | 404-3

The Foundation maintains as an institutional guideline the continuous strengthening of the technical, behavioral, and management capabilities of its team, recognizing the development of people as a central element for organizational effectiveness.

This commitment materialized through career development programs, training actions, and permanent performance management practices.

In 2025, the annual practice of preparing and monitoring Individual Development Plans (IDPs) was maintained, an instrument that guides the professional development of employees based on agreed goals, training needs, and growth prospects. All eligible employees, according to criteria of length of service and date of admission, had access to clear information about duties, responsibilities, and expectations related to their roles, ensuring transparency and institutional alignment.

The encouragement of technical development and training remained a priority throughout the year. The Foundation offers partial or full financial support for courses, specializations, short-term training, lectures, and congresses, with

support percentages ranging from 10% to 50%, in accordance with the nature of the initiative, and may reach full coverage in strategic short-term actions. This policy aims to promote the constant updating of knowledge and the improvement of skills necessary for institutional performance.

Training actions were complemented by internal training and integration initiatives, aimed at strengthening socio-emotional skills, improving relationships at work, and fostering an organizational culture based on continuous learning, equity, and co-responsibility. This set of practices contributes to building a work environment that favors professional development, engagement, and talent retention, in line with the Foundation’s strategic objectives.



Average hours of training per employee

• By gender

GRI 404-1

Female	2023	2024	2025
Total Number of Employees	13	12	15
Hours of training	578,20	1.184	1.069
Average hours of training	44,29	98,67	71,28

Male	2023	2024	2025
Total Number of Employees	4	4	1
Hours of training	71,30	337	141,02
Average hours of training	17,52	84,25	141,02

Total	2023	2024	2025
Total Number of Employees	17	16	16
Hours of training	649,50	1.521	1.210
Average hours of training	38,13	95,06	75,64

• By functional category

GRI 404-1

	2023			2024			2025		
	Total Number of Employees	Hours of training	Average hours of training per employee	Total Number of Employees	Training hours	Average hours of training per employee	Total Number of Employees	Training hours	Average hours of training per employee
Management / Coordination	1	7,05	7,05	3	243	7,05	3	265,37	88,46
Technical / Supervision	10	321,30	32,09	10	881	88,10	10	719,89	71,99
Administrative	6	321,15	53,32	3	397	132	3	224,98	74,99
Total	17	463,50	38,13	16	1.521	95,06	16	1.210	75,64



Financial Statement

BALANCE SHEET

For the fiscal year ended 31 December 2025 e 2024.
(Amounts expressed in BRL)

		2025	2024
ASSETS			
CURRENT ASSETS	Explanatory Note		
Cash and cash equivalents	5	4.997.340	5.504.997
Advances	6	16.869	-
Recoverable taxes		975	975
Other receivables	7	6.309	5.643
Financial investments	8	12.888.834	-
Total Current Assets		17.910.327	5.511.615
NON-CURRENT ASSETS			
Financial investments	8	-	13.793.460
Fixed and intangible assets	9	177.738	232.510
Total Non-Current Assets		177.738	14.025.970
TOTAL ASSETS		18.088.065	19.537.586

		2025	2024
LIABILITIES AND EQUITY			
CURRENT LIABILITIES	Explanatory Note		
Suppliers		2.948	1.585
Labor and social obligations	10	270.964	246.278
Tax obligations		8.297	10.128
Deferred project revenue		-	50.000
Total Current Liabilities		282.208	307.991
EQUITY			
Patrimônio Social	11.1	18.770.226	20.026.888
Ajuste de Avaliação Patrimonial	11.2	459.369	493.334
Déficit do exercício	11.3	(1.423.737)	(1.290.627)
Total Equity		17.805.857	19.229.595
TOTAL LIABILITIES		18.088.065	19.537.586

* The accompanying notes form an integral part of the financial statements. [Click here.](#)



STATEMENT OF PROFIT OR LOSS FOR THE PERIOD

For the fiscal year ended 31 December 2025 e 2024.
(Amounts expressed in BRL)

		2025	2024
	Explanatory Note		
Gross operating revenue Primary activity, pursuant to Article 11 of the Bylaws)	13	2.501.637	7.190.804
Revenue from donations and support for social assistance projects from legal entities		2.247.025	6.925.968
Revenue from individual donations and social assistance support projects		-	11.209
Revenue from volunteer work related to social assitance		254.612	252.705
Revenue from in-kind social assitance services provided free of charge		-	922
(-) Operating costs related to social assistance (Law No. 6.404/76, article 187)	14	(6.236.683)	(10.430.072)
(-) Expenses related to volunteer work in social assistance	14	(254.612)	(252.705)
(-) Expenses related to social assistance services provided free of charge	14	-	(922)
Gross result (Law No. 6.404/76, article 187 and ITG 2002)		(3.989.658)	(3.492.895)
(-) Operating expenses		2.571.309	2.173.810
General and administrative expenses	15	(175.331)-	(169.187)
Depreciation	15	(33.994)	(33.709)
Net financial result	16	2.780.634	2.376.706
Other income and expenses	17	(5.388)	28.458
Other income		15.390	28.458
Exercise Deficit	11.3	(1.423.737)	(1.290.627)

*The accompanying notes form an integral part of the financial statements. [Click here.](#)

CRIZ Content Index



GRI Content Index

Statement of Use	The AMAGGI Foundation has reported the information cited in this GRI Content Index for the period from 1 January to 31 December 2025, in accordance with the GRI Standards.
GRI 1 Used	GRI 1: Foundation 2021
Applicable GRI Sector Standard(s)	n/a

GRI Standard	Disclosure	Response
GRI 2: General disclosures 2021	2-1 Organizational details	Pages 12 and 15.
	2-2 Entities included in the organization’s sustainability reporting	Page 4.
	2-3 Reporting period, frequency and contact point	Page 4.
	2-4 Restatements of information	None.
	2-5 External assurance	None.
	2-6 Activities, value chain and other business relationships	Pages 12 and 49.
	2-7 Employees	Page 52.
	2-8 Workers who are not employees	Page 52.
	2-9 Governance structure and composition	Pages 44 and 45.

GRI Standard	Disclosure	Response
GRI 2: General disclosures 2021	2-10 Nomination and selection if the highest governance body	Page 44.
	2-11 Chair of the highest governance body	Belisa Maggi is the President of the Board of Trustees. And Juliana Lopes holds the position of Executive Director of the Foundation.
	2-12 Role of the highest governance body in overseeing the management of impacts	Page 48.
	2-13 Delegation of responsibility for managing impacts	Responsibilities are shared between the executive teams and the Board of Trustees and Directors, who carry out risk mapping and monitoring.
	2-14 Role of the highest governance body in sustainability report	Page 4.
	2-15 Conflicts of interest	Page 46.
	2-16 Communication of critical concerns	Page 44.
	2-17 Collective knowledge of the highest governance body	Page 44.
	2-18 Evaluation of the performance of the highest governance body	No performance evaluation was applied to the members of the Board of Trustees in 2025.
	2-19 Remuneration policies	Members of the Board of Trustees and the Fiscal Council, as well as the executives of the Board of Directors, are volunteers and therefore do not receive remuneration from the AMAGGI Foundation.
	2-20 Process to determine remuneration	Members of the Board of Trustees and the Fiscal Council, as well as the executives of the Board of Directors, are volunteers and therefore do not receive remuneration from the Foundation.
	2-21 Annual total compensation ratio	For strategic reasons, the Foundation does not disclose compensation data.
	2-22 Statement on sustainable development strategy	Pages 5, 6 7 and 20.
	2-23 Policy commitments	Pages 22 and 46.
	2-24 Embedding policy commitments	Page 46.
	2-25 Processes to remediate negative impacts	Page 48.

GRI Standard	Disclosure	Response
GRI 2: General disclosures 2021	2-26 Mechanisms for seeking advice and raising concerns	Page 46.
	2-27 Compliance with laws and regulations	There were no cases of non-compliance with laws and regulations in 2025.
	2-28 Membership associations	Pages 16 and 22.
	2-29 Approach to stakeholder engagement	Pages 16, 24, 25, 26, 29, 30, 31, 34, 35, 36, 37, 39, 41, 42 and 49.
	2-30 Collective bargaining agreements	Page 52.
MATERIAL TOPIC		
GRI: Material Themes 2021	3-1 Process to determine material topics	Page 17
	3-2 List of material topics	Page 17
MATERIAL TOPIC: RELATIONSHIP WITH COMMUNITIES AND LOCAL DEVELOPMENT		
GRI 3 Material topics 2021	3-3 Management of material topics	Pages 21, 24, 25, 26, 29, 30, 31, 34, 35, 36, 37, 39, 41 and 42.
GRI 203: Indirect economy impacts 2016	203-2 Significant indirect economic impacts	Pages 24, 25, 26, 29, 30 and 31.
GRI 413: Local communities 2016	413-1 Operations with local community engagement, impact assessments, and development programs	Pages 24, 25, 26, 29, 30, 31 and 39.
	413-2 Operations with significant actual and potential negative impacts on local communities	There were no operations with significant actual or potential negative impacts on local communities.
MATERIAL TOPIC: EFFECTIVENESS AND EVALUATION OF PROGRAMS AND PROJECTS IMPLEMENTED		
GRI 3: Material topics 2021	3-3 Management of material topics	Pages 21, 24, 25, 26, 29, 30, 31, 34, 35, 36, 37, 39, 41 and 42.

MATERIAL TOPIC FORMATION OF PARTNERSHIPS AND RELATIONSHIPS WITH OTHER ORGANIZATIONS		
GRI 3: Material topics 2021	3-3 Management of material topics	Pages 16, 34, 36, 41 and 42.
MATERIAL TOPIC: ALIGNMENT BETWEEN THE FOUNDATION AND ITS PARENT COMPANY (AMAGGI)		
GRI 3: Material topics 2021	3-3 Management of material topics	Pages 36, 44 and 46.
MATERIAL TOPIC: ETHICS AND COMPLIANCE		
GRI 3: Material topics 2021	3-3 Management of material topics	Pages 44 and 46..
GRI 205: Anti-corruption 2016	205-2 Communication and training about anti-corruption policies and procedures	Page 47.
	205-3 Confirmed incidents of corruption and actions taken	As in previous years, there were no confirmed incidents of corruption in 2025.
OTHER INDICATORS		
GRI 404: training and education 2016	404-1 Average hours of training per year per employee	Page 53 and 54.
	404-2 Programs for upgrading employee skills and transition assistance programs	Page 53.
	404-3 Percentage of employees receiving regular performance and career development reviews	Page 53.



CREDITS

General Coordination

Juliana de Lavor Lopes
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Fabiana Reguero
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Executive Coordination

Aletéa Rufino
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Daniel Escobar
Corporate Communications Manager at AMAGGI

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